

Standards in Public Office Commission  
Received

30 JUN 2023

# **Solidarity/People Before Profit Alliance**

**Statement of Accounts**

**For the Year Ended  
31<sup>st</sup> December 2022**

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# **Solidarity/People Before Profit Alliance**

## **Annual Statement of Accounts for the year ended 31 December 2022**

### **AUDITORS REPORT**

#### **TO THE MEMBERS OF SOLIDARITY/PEOPLE BEFORE PROFIT ALLIANCE FOR THE YEAR ENDED 31 DECEMBER 2022**

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We have audited the accounts of Solidarity/People Before Profit Alliance for the year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland, the provisions of the Electoral Act, 1997 (as amended), and the guidelines issued by the Standards in Public Office Commission.

This report is made solely to the Party's officers and members. Our audit work has been undertaken so that we might state to the officers and members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of committee members and auditors**

As explained more fully, the officers and members of the committee are responsible for the preparation of the accounts. Our responsibility is to audit and express an opinion on the accounts in accordance with International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Party's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the officers and committee members; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the officers and committee members report to identify material

inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

## Opinion

In our opinion the accounts:

Give a true and fair view in accordance with generally accepted accounting practice in Ireland of the assets, liabilities, and financial position of Solidarity/People Before Profit Alliance at 31 December 2022 and of the surplus for the year then ended, and have been properly prepared in accordance with the requirements of the Party's constitution.

Have been properly prepared in accordance with FRS102, the provisions of the Electoral Act, 1997 (as amended), and the guidelines issued by the Standards in Public Office Commission.

## Matters on which we are required to report by the Commission's Guidelines

In our opinion proper books of account have been kept, the statement of accounts are in agreement with the books of account, and the accounting records of the Party were sufficient to permit the accounts to be readily and properly audited.

In our opinion, the accounting records and the information given in the Steering Committee Report and the Overview Statement is consistent with the statement of accounts.



**SEARING POINT**

Marina House  
Marina Village  
Malahide  
Co. Dublin  
K36 N702



**Searing Point**  
Chartered Accountants  
Marina House  
Malahide Marina  
Malahide, County Dublin  
[www.searingpoint.ie](http://www.searingpoint.ie)

Date: 29/06/2023

## **Solidarity/People Before Profit Alliance**

### **Statement of Accounts for the year ended 31 December 2022**

#### **Overview Statement**

##### ***Governance of the Party***

Solidarity/People Before Profit Alliance has a Steering Committee that is elected by the constituent groups of the party. The Steering Committee is responsible for the ongoing management of the organisation and its resources.

The Steering Committee members are: Bríd Smith TD, Richard Boyd Barrett TD, Finghin Kelly, Michael O'Brien, Paul Murphy TD.

The Steering Committee was elected on 11 December 2022

##### ***Appropriate Officer***

**Finghin Kelly**  
Dail Eireann  
Leinster House  
Kildare Street  
Dublin 2  
01 618300  
[Finghin.kelly@oireachtas.ie](mailto:Finghin.kelly@oireachtas.ie)

## **Office**

**C/O Richard Boyd Barrett TD**  
Leinster House  
Kildare Street  
Dublin 2

## **Bankers**

**Permanent TSB**  
12/13 Lr. O'Connell Street  
Dublin 1

**Bank of Ireland**  
Stillorgan  
Co. Dublin

**Bank of Ireland**  
85 James Street  
Dublin 8.

## **Auditors**

**Searing Point Limited**  
Marina House  
Marina village  
Malahide  
Co. Dublin  
K36 N702  
01 8451200

## **Structure of the Party**

Solidarity/People Before Profit Alliance is registered as a Political Party with the Register of Political Parties. Solidarity/People Before Profit Alliance operates on an all-Ireland, cross-border basis. At a national level, it has a Steering Committee. The Steering Committee is comprised of five members nominated and elected by the Solidarity and People Before Profit Alliance. The Steering Committee decides on the political direction of the organisation, provides the national resources, literature, and other material for the campaigns that the organisation is supporting, and organises policy forums and other such public events. Each unit may ratify candidates for elections.

The People Before Profit Alliance unit in Northern Ireland is responsible for its own finances and has a separate Steering Committee.

Solidarity/People Before Profit Alliance is organised as two constituent units: Solidarity and People Before Profit Alliance. Each unit is responsible for developing policy. Depending on membership in a particular area, branches of both units operate at regional, county, town or district level.

### **Scope of the financial statements**

The financial statements report (pages 9-11) on the expenditure and income of Solidarity/ People Before Profit Alliance incorporate the Head Office Account, The Parliamentary Activities Account, Exchequer Funding (under section 19 of the Electoral Act 1997), the Secretarial Facilities provided by the Houses of the Oireachtas, and the funding by the Department of Housing, Local Government and Heritage to the Solidarity/People Before Profit Alliance. All other accounting units of Solidarity/ People Before Profit Alliance make a separate return to SIPO.

### **Steering Committee Report**

The Steering Committee is responsible for the day to day running of the Party. They are responsible for implementing the decisions of the national conference of Solidarity/People Before Profit Alliance as appropriate. They have responsibility for coordinating the political activities of the Party's Councillors and TDs. They are responsible for coordinating any campaigns or local or national elections that the Party is engaged in.

The Steering Committee is responsible for the maintenance of the Party's website and publications.

The Steering Committee is required to prepare the Financial Statements for each financial period. In preparing the Financial Statements, the Steering Committee is required to:

- 1) Select suitable accounting policies and ensure that the Financial Statements are prepared by a person that has suitable experience and training to implement these policies.
- 2) State whether the Financial Statements were prepared according to these policies and that they are in accordance with applicable accounting practices.
- 3) Prepare the Financial Statements on a going concern basis and note any material departure from these standards.
- 4) Keep and prepare a proper record of accounts that enable the financial position of the Party to be determined at any time and the Financial Statements to be audited according to the appropriate legislation and the guidelines issued by the Standards in Public Office.

The Steering committee confirms that it has complied with its responsibilities in preparing the financial statements and accounts.

### **Auditors**

The auditors, Searing Point Limited, have indicated their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

## **Accounts**

The accounts were approved by the Steering Committee at a meeting on 11 June 2023 and signed on their behalf by the Appropriate Officer: Finghin Kelly

### **Statement of Appropriate Officer's Responsibilities**

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party at 31 December 2022 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to

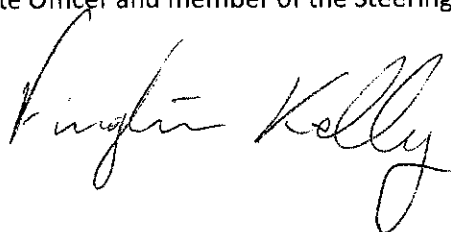
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts,
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party that

- disclose at any time, with reasonable accuracy, the financial position of the Party at that time, and
- enable me to ensure that the annual statement of accounts complies with the guidelines.

**Finghin Kelly**

Appropriate Officer and member of the Steering Committee



Date: 11/6/2023



**Solidarity/People Before Profit Alliance**  
**Statement of Accounts for the Year ended 31 December 2022**

**Income and Expenditure Account and Retained Earnings**

	<u>Notes</u>	<u>2022</u> €	<u>2021</u> €
<b>Income</b>			
State Funding	2	802,829	784,527
Membership and Subscriptions	3	22,394	9,984
Fundraising	4	0	0
Donations	5	9,591	2,393
Miscellaneous Income	6	845	0
<b>Total Income</b>		<b>835,659</b>	<b>796,904</b>
Staff Costs	7	637,568	551,056
Administration	8	137,820	70,366
Premises	9	23,277	24,911
Campaign & Election Costs	10		2,240
Depreciation	12	5,795	5,795
Diversity Expenditure	11	7,924	0
<b>Total Expenditure</b>		<b>812,384</b>	<b>654,368</b>
<b>(Deficit)/Surplus for year before tax</b>		<b>23,275</b>	<b>142,536</b>
Tax charge for the year		0	0
<b>(Deficit)/Surplus for the year</b>		<b>23,275</b>	<b>142,536</b>

The statements of accounting policies and the attached notes numbered 1-20 form an integral part of the accounts and should be read in conjunction with them.

Signed



**Solidarity/People Before Profit Alliance**  
**Statement of Accounts for the Year ended 31 December 2022**

**Balance sheet**

	<u>Note</u>	<u>2022</u> €	<u>2021</u> €
<b>Fixed Assets</b>			
Tangible Assets	12	5,444	11,239
<b>Current Assets</b>			
Debtors & Prepayments	13	87,866	74,470
Cash and Cash Equivalents	14	419,551	402,382
		<u>512,861</u>	<u>488,091</u>
<b>Current Liabilities</b>			
Creditors and Accruals	15	5,150	3,655
Loans		0	0
<b>Total Assets less Current Liabilities</b>		<u>507,711</u>	<u>484,436</u>
<b>Accumulated Fund</b>	16	<u>507,711</u>	<u>484,436</u>

The statements of accounting policies and the attached notes numbered 1-20 form an integral part of the accounts and should be read in conjunction with them.

*Signed*

*Lindsay Kelly.*

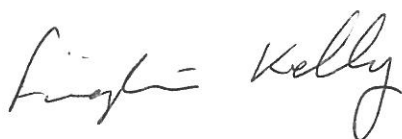
**Solidarity/People Before Profit Alliance**  
**Statement of Accounts for the Year ended 31 December 2022**

**Cash Flow Statement**

	<u>Note</u>	<u>2022</u> €	<u>2021</u> €
<b>Cash Flows from operating activities</b>			
Surplus for the year		23,275	142,536
Adjustment for Depreciation		5,795	5,795
		<u>29,070</u>	<u>148,331</u>
<b>Movements in Working Capital</b>			
Movement in Receivables		-13,396	-4,254
Movement in Payables		1,495	-845
<b>Net Cash generated from Operations</b>	17	<u>17,169</u>	<u>143,232</u>
<b>Capital Expenditure</b>		0	0
<b>Net Cash (outflow)/inflow before financing</b>		17,169	143,232
<b>Financing</b>		0	0
<b>(Decrease)/Increase in cash</b>		17,169	143,232
<b>Cash or equivalent at beginning of year</b>		402,382	259,150
<b>Cash or equivalent at end of year</b>	14	<u>419,551</u>	<u>402,382</u>

The statements of accounting policies and the attached notes numbered 1-20 form an integral part of the accounts and should be read in conjunction with them.

Signed



# Solidarity/People Before Profit Alliance

## Statement of Accounts for the Year ended 31 December 2022

### Notes forming part of the statement of Accounts

#### 1 Accounting Policies

##### 1.1 General Information

These financial statements comprising the income statement, balance sheet, cash flow statement, and related notes constitute the annual statement of accounts for Solidarity/People Before Profit for the year ended 31 December 2022

The accounts record the head office activities of Solidarity/People Before Profit including the parliamentary allowance, exchequer funding, the secretarial facilities provided by the Oireachtas, and the funding provided by the Department of Housing, Local Government & Heritage. the accounts were prepared on an accrual basis. Income and expenses are recognised as they are incurred or notified to Head Office.

##### 1.2 Statement of Compliance

The statement of accounts for the year ended 31 December 2022 have been prepared in accordance with FRS102, the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standard in Public Office Commission.

##### 1.3 Basis of Preparation and Significant Accounting Policies

The accounting policies have been prepared under the historical cost convention. The statement of accounts have been prepared on an ongoing basis.

Income of the party comprises of members' contributions, donations, and state funding.

##### **Members' Contributions**

Are accounted for on the basis of the accounting period in which they are received.

##### **Donations**

Are accounted for on the basis of the accounting period in which they are received.



2.6 The total amount of funding received under these acts but not yet expended at the year end for the specified purpose was 2022: €369,809 (2021: €359,247).

2.7 Breakdown of Administrative Support supplied by the House of Oireachtas

Staff	130,036	131,931
Redundancy Costs	0	0
Notional Pension Costs	25,146	25,636
Computer and Phone costs	1,652	2,105
Associated Accomodation	11,277	12,911
	<u>168,111</u>	<u>172,583</u>

3 MEMBERSHIP & SUBSCRIPTIONS

	<u>2022</u>	<u>2021</u>
Collected by Head Office Unit	22,394	9,984
Remitted by subsidiary units	0	0
	<u>22,394</u>	<u>9,984</u>

4 FUNDRAISING

	<u>2022</u>	<u>2021</u>
Gross Fundraising Income	0	0

5 DONATIONS

	<u>2022</u>	<u>2021</u>
Individual Donations	9,591	2,393
Corporate Donations	0	0
	<u>9,591</u>	<u>2,393</u>

A seperate accouting report is returned to SIPO Under Section 24 of the Electoral Act 1997. Donations received do not relate to Membership or Fundraising Income.

6 MISCELLANEOUS INCOME

	<u>2022</u>	<u>2021</u>
Miscellaneous income	845	0

<b>7.1 STAFF COSTS</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Salaries and PRSI	567,637	493,343
Employers' PRSI	44,785	32,077
Pension Costs (notional)	25,146	25,636
Training & Development	0	0
Other costs	0	0
<b>Total Staff Costs</b>	<b><u>637,568</u></b>	<b><u>551,056</u></b>

Pension costs for Oireachtas employees are provided by the houses of Oireachtas pension scheme. All other employees are entitled to join a Personal Retirement Savings Account scheme administered by the Party.

<b>7.2 STAFF NUMBERS</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Employed at year end	23	18
Average during the year - whole time equivalents	15	15

<b>8 ADMINISTRATION COSTS</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Maintenance & Equipment	2,395	947
Head Office Expenses	63,972	43,774
Conferences	47,323	9,436
Training & Professional Services		0
Legal Fees		0
Travel Expenses	4,469	486
Payroll Administration Costs	4,552	1,960
Public Relations		0
Other Administration Costs	4,719	3,808
Administration Support supplied by Oireachtas	1,652	2,105
Audit Fee	1,500	1,500
Web Services	7,238	6,350
	<b><u>137,820</u></b>	<b><u>70,366</u></b>

<b>9</b>	<b>PREMISES COSTS</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	Rent & related charges	12,000	12,000
	Accommodation provided by Oireachtas	11,277	12,911
		<u>23,277</u>	<u>24,911</u>

Head Office premises are leased on a rolling basis and subject to one years notice of termination. The annual rent is set at €12,000 per annum, inclusive of insurance, heating and lighting.

<b>10</b>	<b>CAMPAIGN &amp; ELECTION COSTS</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	By-Election Dublin Bay south 2021	0	2,240
	Campaign meetings and conferences	0	0
	European Elections	0	0
	Council Elections	0	0
		<u>0</u>	<u>2,240</u>

Campaign and election costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referenda or party/policy promotion.

<b>11</b>	<b>Dept. of Housing, Local Government &amp; Heritage</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	Diversity Funding Expenses	7,924	0

<b>12</b>	<b>TANGIBLE ASSETS AND DEPRECIATION</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>Total Cost</b>	<b><u>Equipment</u></b>	<b><u>Equipment</u></b>
	At Beginning of Year	23,182	23,182
	Additions	0	0
	Disposals	0	0
	At End of Year	<u>23,182</u>	<u>23,182</u>



**Accumulated Depreciation**

At Beginning of Year	11,943	6,148
Provided for in Year	5,795	5,795
Disposals	0	0
	<u>17,738</u>	<u>11,943</u>
Net Book Value at Beginning of Year	<u>11,239</u>	<u>17,034</u>
Net Book Value at End of Year	<u>5,444</u>	<u>11,239</u>

**13 DEBTORS AND PREPAYMENTS**

	<u>2022</u>	<u>2021</u>
Prepayment	3,870	3,870
Debtors	83,996	70,600
Total	<u>87,866</u>	<u>74,470</u>

**14 CASH & CASH EQUIVALENTS**

	<u>2022</u>	<u>2021</u>
Current Bank Accounts	<u>419,551</u>	<u>402,382</u>

**15 CREDITORS AND ACCRUALS**

	<u>2022</u>	<u>2021</u>
Payroll Taxes	0	255
Creditors	250	0
Accruals	4,900	3,400
	<u>5,150</u>	<u>3,655</u>

**16 ACCUMULATED FUND**

	<u>2022</u>	<u>2021</u>
Balance at beginning of year	484,436	341,900
(Deficit)/Surplus for the year	23,275	142,536
Balance at end of year	<u>507,711</u>	<u>484,436</u>

<b>17 NET CASH FLOWS</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
(Deficit)/Surplus for the period	23,275	142,536
Depreciation	5,795	5,795
Increase/Decrease in Receivables	-13,396	-4,254
Increase/Decrease in Payables	1,495	-845
Net Cash flows from operating activities	<u>17,169</u>	<u>143,232</u>

**18 RELATED PARTY TRANSACTIONS**

**Solidarity/PBPA consider the following to be related parties**

Members of the steering committee  
 Appropriate Officers  
 Solidarity  
 RISE

There were no related third party transactions during the year.

**19 EVENTS AFTER THE BALANCE SHEET DATE**

There were no post-Balance Sheet events that would impact on the funding or the expenses of Solidarity/PBPA

**20 APPROVAL OF STATEMENT OF ACCOUNTS**

The statement of accounts were approved by the Steering Committee on 11th June 2023.