Communist Party of Ireland

Annual Statement of Accounts for year ended 31 December 2015

Overview Statement

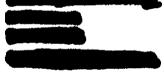
Governance of the party

Sourthern Area Committee

Eugene McCartan (10/9/11) Sean Edwards (10/9/11) Míchael MacAonghusa (10/9/11) Eddie Glackin (10/9/11) Seamus O'Brógáin (10/9/11) Eoghan O'Neill (06/9/14) Eoin McDonnell (06/9/14)

Appropriate Officer

Eoghan O'Neill



Auditors

[Name] [Address] [Telephone Number] [email]

Structure of the party

All Ireland party structured under the Southern Area Committee (26 counties) and Northern Area Committee (6 counties)

- Head office of the party is located in Dublin. Its owns part of the building at 43 east Essex Street, Dublin 2.
- The Southern Area Committee organises members of those residing within the Irish State.
- There are 3 main branch/constituency areas: The Dublin District which takes into account the surrounding areas around Dublin including Louth, Meath, Kildare, Wicklow. The Munster Council which includes all counties in Munster and the Northern Area committee which is run from Belfast and organises membership of those residing within the six counties

Scope of the financial statements

The scope of the financial statements only include finances collected from head office in Dublin which holds the national account for the party. It does not include funding activities from the Northern Area Committee as their funds up to date have remained separate. They include the account statements of the Communist Party of Ireland current account held in Bank of Ireland, College Green, Dublin 2, for the year ending 31st December 2015. They also inlcude Dublin District branch funds for the year ending 31st December 2015. Due to the small operation working in the Munster Region, to date we have not collected remittances from the Munster Council but may do so in the future.

Communist Party of Ireland

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Statement of accounting policies

The main sources of income for the party comes in the form of:

- subscriptions/dues.
- Selling party publications pamphlets, party paper
- Party fundraising events
- The party retains a large portion of its finance from the sale of a building 20 years ago.
- The party has a fixed asset in the form of 2 floors of a building at 43 East Essex Street, Dublin 2. The current market value of this property is
- It collects rent from this asset
- The rent collected on this asset goes to paying the rates on the building
- Expenses include light and heat, printing
- The party does not employ anyone at the current moment

Communist Party of Ireland

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Income and Expenditure Account

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Income	Note	€
Membership and Subscriptions	1	1,500
Rent	2	15,000
Total Income		16,500
Expenditure		
Premises costs (light and heat)	3	
Rates	4	12,160
Total Expenditure		12,160
Surplus/Deficit for the year		1,500

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Balance Sheet

Fixed Assets	Note	€	
Building	5	500,000	
Printer	6	2,000	
Current Assets			
Cash in bank	7	42,083	
Less Current Liabilities			
Net Assets		544,083	
Accumulated Fund		544,083	
Other Reserves		1,500	
Capital Employed		545,583	· · · · · · · · · · · · · · · · · · ·

Communist Party of Ireland

Annual Statement of Accounts for year ended 31 December 2015

Cash Flow Statement

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The Party has no investments at the current moment

Communist Party of Ireland

Annual Statement of Account for year ended 31 December 2015

Notes fo	orming	part of	the State	ement of	Accounts	5
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Note 1 Membership and Subscriptions

Membership and subscriptions income comprises as follows:	
	€
Dues paid in by the Dublin District CPI	1500

Note 2 Rent

Rent collected is comprised as follows:	
	€
Rental of theatre space to the New Theatre company	15,000

Note 3 Light and Heat

Expenditure on lighting and heating is comprised as follows:

ESB

Bord Gas

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Note 4 Rates

Expenses paid on rates for building are as follows	G
Rates for 2 floors of 43 east Essex Street, Dublin 2	€ 12,160
Note 5 Buildings	
Fixed asset of the party	€
Valuation of party premises at 43 East Essex Street, Dublin 2	و 500,000
Note 6 Printer	
Fixed asset of the party	_
Valuation of printer	€ 2,000
Note 7 Cash in Bank	
Balance of Communist Party of Ireland bankBOI current account	
Account number 95248761 dated from the 31/12/15	€
	42,083