

# Consolidated Financial Statements

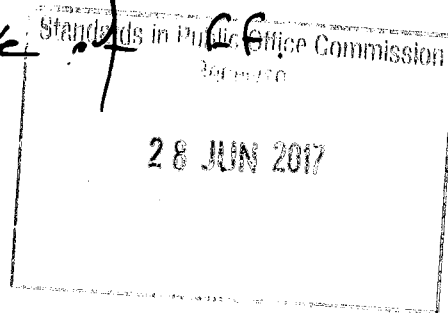
## Year Ended 31st December 2016

With Compliments  
Le Dea-Mhéin



Coimisiún um Chaighdeán in Oifigí Poiblí  
Standards in Public Office Commission

Received for David Burke of



18 Sráid Líosain Íochtarach, Baile Átha Cliath 2. 18 Lower Leeson Street, Dublin 2.  
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**Page**

**Table of Contents**

Joint Treasurers' Report	1-2
Overview Statement	3-5
Statement of Appropriate Officer's Responsibilities	6
Statement of Trustees' Responsibilities	7
Auditors' Report	8-9
Accounting Policies	10
Income and Expenditure Account	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Financial Statements	14-20
<i><b>Additional Information</b></i>	
Appendix I – Ard Chomhairle Members	21-22
Appendix II – Accounting Units	23



## Joint Treasurers' Report

We, as the Party's Joint Honorary Treasurers, are pleased to present the consolidated financial statements for the Fianna Fáil organisation for the year ended 31 December 2016. These statements have been prepared in line with the guidelines issued by the Standards in Public Office Commission and the provisions of the Electoral Act 1997.

During the General Election in February 2016, Fianna Fáil put forward progressive policies to ensure a fair society. This campaign and the hard work of our members and candidates saw Fianna Fáil return 44 TDs to the 32nd Dáil. People voted for change, not just in policies, but also in the way our country is governed. We continue to work to deliver this.

Financially, the Party continued to make progress. Total fundraising and membership income in 2016 rose by approximately 28% or €268,508, rising to total income of €1,232,460 in 2016. This was driven by a number of factors. Once again, our National Superdraw saw an increase in the gross proceeds of €140,204, to a total gross income from this fundraising activity to €519,066. The Draw has played a very significant part in the re-invigoration of the Party's Finances and continues to help us fund our election and other campaign activities. At this income level, the Draw alone raised nearly €2.6 million over a full five year Dáil cycle and receives strong support from our Party members and supporters across the country.

The Party also saw strong growth in both our underlying membership numbers and membership income. The income relating to the term membership options has been appropriately deferred and will be recognised in future years, in line with FRS102.

In terms of underlying costs, the Party continues to invest in developing the Party at national and local levels. The largest once-off expenditure was our General Election spend of €555,495. In terms of vote per euro spent, our Party was one of the most successful in February 2016 and ensured that the monies raised by our Party members continue to be appropriately invested. With a limited budget, we ran a strong and energetic General Election campaign which ensured our message of *an Ireland for All* was heard by the Irish people.

Staffing costs have remained largely stable with a slight increase owing to an increase in our staffing allocation from the Houses of the Oireachtas. The Party's debt at 31st December 2016 stood at €943,129 and progress continues to be made in reducing this level of debt. The Party's increased level of fundraising income enables us to service this level of debt but also ensures that we have funding in place to run strong election campaigns on an ongoing basis.

In terms of state funding, the Party saw an increase in the level of funding received owing to our increased representation in Dáil and Seanad Éireann and our higher first preference vote in the General Election in February 2016. The Party received €1,526,788 in funding under the Electoral Acts, €2,247,031 under the Parliamentary Leaders Allowance and finally, a staffing allocation from the Houses of the Oireachtas with a total value of €1,587,000 in 2016. None of these funds are permitted to be used for elections or referenda, which can only be funded by income generated through Party fundraising income streams.



We are firmly committed to continuing to build on the successes of recent years in fundraising. The National Collection and National Super Draw are vitally important to achieving this. As outlined, we will be working with our members across the country to achieve these objectives.

We would like to thank our members and supporters for their continued financial support and helping us ensure that we continue to promote our message of fairness and *an Ireland for All* across the country.

.....  
Niall Collins T.D.  
**Joint Honorary Treasurer**

.....  
Mary Devine-O'Callaghan  
**Joint Honorary Treasurer**

Date: 13<sup>th</sup> June 2017



## Overview Statement

### *Review of Political Activities*

#### **Committees**

The Ard Chomhairle is the governing body of the Fianna Fáil Party (when the Ard Fheis is not in session) that oversees the overall direction of the Party and the policy-making process. It carries out this role by meeting at least 7 times annually. The Ard Chomhairle has a number of sub-committees and is responsible for upholding the rules of the Party and propriety of Fianna Fáil selection processes. Details of the principal specialist committees of the Ard Chomhairle are as follows:

<b>Committee</b>	<b>Responsibility</b>
<b>Rules and Procedures Committee</b>	This committee is delegated responsibility from the Ard Chomhairle to uphold the rules of the Party. After it meets it reports to the subsequent plenary meeting of the Ard Chomhairle.
<b>Finance Committee</b>	This committee focuses on the finances of the Party and allows for an in-depth analysis of Party finances discussed at Ard Chomhairle meetings. This committee is chaired by the elected Joint Honorary Treasurers of the Party. It would be the responsibility of this Committee to review and approve the Financial statements of the Party. After it meets it reports to the subsequent plenary meeting of the Ard Chomhairle.
<b>Organisation Committee</b>	This committee is responsible for Party organisational matters including dealing with Party structures and events. After it meets it reports to the subsequent plenary meeting of the Ard Chomhairle.
<b>Membership Committee</b>	This committee is responsible for overseeing Party membership recruitment and adjudicating membership appeals. After it meets it reports to the subsequent plenary meeting of the Ard Chomhairle.
<b>Policy Committees</b>	The Ard Chomhairle has a number of policy sub-committees namely, Northern Ireland, European Affairs, Communications and Agriculture. These sub-committees are responsible for strategic oversight of the Party's policy development in their respective areas. After they meet they report to the subsequent plenary meeting of the Ard Chomhairle.
<b>National Constituencies Committee</b>	This committee makes decisions on Party selection processes. It reports to the Ard Chomhairle.



## ***Governance of the Party***

When the Party Ard Fheis (National Conference) is not in session the supreme governing authority of the Party is the Ard Chomhairle. It is the responsibility of the Party's Finance Committee to review and approve the financial statements of the Party and the Ard Chomhairle ratifies this decision.

The Party's key officials are the Trustees of the Party (including the Party Leader), the Honorary Treasurers and the Party's Appropriate Officer, the General Secretary. All of the Party's key officials are signatories to the financial statements.

The names of those serving on the Ard Chomhairle are set out in Appendix I.

## ***Structure of the Party***

Each Party unit is organised on the basis of communities/parishes, local electoral areas and general election constituency areas. Officers for each Party unit are voted on the basis of "one member, one vote".

### ***Cumann***

The fundamental unit of the Party is the Cumann (local branch). In general the Cumann represents a parish or polling station area.

### ***Comhairle Ceantair***

The Comhairle Ceantair manages Fianna Fáil's affairs within the Local Electoral Area. Each Comhairle Ceantair (CC) elects an Officer Board every year at the A.G.M. Some constituencies (in Dublin for example) do not have any Comhairle Ceantair.

### ***Comhairle Dáil Ceantair***

The Comhairle Dáil Ceantair manages Fianna Fáil's affairs within the constituency or county.

### ***Ard Chomhairle***

The Ard Chomhairle (National Executive) is the supreme governing body of the Party when the Ard Fheis is not in session.

### ***Ard Fheis***

The supreme ruling body within Fianna Fáil is the Ard Fheis. This conference takes place every 12 to 18 months and attracts up to 3,000 Party members to discuss proposed motions and rule changes. The Ard Chomhairle is elected at each Ard Fheis.

### ***Party Headquarters***

Fianna Fáil Party Headquarters is located at 65-66 Lower Mount Street, Dublin 2.

### ***Scope of the financial statements***

The consolidated financial statements incorporate the results of the following Fianna Fáil entities for the year ended 31st December 2016, Fianna Fáil Headquarters, Fianna Fáil Parliamentary Leaders Account and Fianna Fáil Election and Fundraising. It also incorporates the valuation of any non-monetary donations received by the Party during the year, the staffing allocation received from the Houses of the Oireachtas, and any financial returns lodged with the Electoral Commission in Northern Ireland, where the Party is currently registered.



The consolidated financial statements do not include the results of local accounting units registered with the Standards in Public Office Commission, except in instances where they are being directly managed by Party Headquarters. Each of these local accounting units are required to file an annual return directly with the Standards in Public Office Commission by 31st March each year. On an annual basis, each Party unit is required to register with Party Headquarters and declare whether or not it received a donation in excess of €100 in that year. On this basis the Party provides a list of the accounting units which are required to file an annual return with the Standards in Public Office Commission by 31st March each year.



## Statement of Appropriate Officer's Responsibilities

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Fianna Fáil Organisation at 31 December 2016 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts,
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party that:

- disclose at any time, with reasonable accuracy, the financial position of the Party at that time, and
- enable me to ensure that the annual statement of accounts complies with the guidelines.

Seán Dorgan

Appropriate Officer - General Secretary

Date: 13<sup>th</sup> June 2017





## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with the provisions of the Electoral Act 1997 (as amended), the guidelines issued by the Standards in Public Office Commission and in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Fianna Fáil Party and of the surplus or deficit of the Fianna Fáil Party for that year. In preparing these the Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to do so

The Trustees confirm that they have complied with the above requirements in preparing the financial statements. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Fianna Fáil Party and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland. They are also responsible for safeguarding the assets of Fianna Fáil and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Micheál Martin TD  
Trustee

Chris Flood  
Trustee

Rich Howlin  
Trustee

Date: 13<sup>th</sup> June 2017



## **Independent Auditors' Report to the Trustees of Fianna Fáil - Fianna Fáil Consolidated Financial Statements for the year ended 31st December 2016**

We have audited the financial statements on pages 11 to 20 of Fianna Fáil Consolidated Financial Statements for the year ended 31st December 2016 which comprise the Income and Expenditure Account, the Statement of Financial Position, Statement of Cash Flows, and the related notes. These financial statements have been prepared under the accounting policies set out therein.

### **Respective Responsibilities of Trustees and Auditors**

As described in the Statement of Trustees' Responsibilities, the Trustees are responsible for preparing the financial statements in accordance with the provisions of the Electoral Act 1997 (as amended), the guidelines issued by the Standards in Public Office Commission and in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland and the guidelines issued by the Standards in Public Office Commission. We state whether we have obtained all the information and explanations we consider necessary for the purpose of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to whether Fianna Fáil has kept proper books of account and whether the Trustees' report is consistent with the financial statements.

### **Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to Fianna Fáil's circumstances, consistently applied and adequately disclosed.

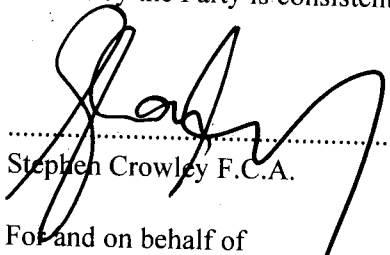
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



**Opinion**

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of Fianna Fáil as at the 31st December 2016, and of its income and expenditure statement for the year then ended and the financial statements have been properly prepared in accordance with the provisions of the Electoral Act 1997 and guidelines issued by the Standards in Public Office Commission.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by Fianna Fáil. The financial statements are in agreement with the books of account and information provided in the Joint Treasurers' Report who are elected by the Party is consistent with the statement of accounts.



.....  
Stephen Crowley F.C.A.

For and on behalf of

DHKN,  
**Chartered Accountants,  
Registered Auditors,  
78 Merrion Square,  
Dublin 2.**



Date: 13<sup>th</sup> June 2017



## Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

### Statement of Compliance

The financial statements of Fianna Fáil for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute and in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

### Income and Expenditure

Income is recognised on an accruals basis which reflects when the income is earned. Expenditure is recognised on an accruals basis.

### Tangible Fixed Assets and Depreciation

Fixed Assets are valued at cost, less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	-	10% Straight Line
Computers and Equipment	-	25% Straight Line
Office Furniture and Fittings	-	10% Straight Line
Motor Vehicles	-	33% Straight Line
Database	-	33% Straight Line

### Leasing Commitments

Payments made under operating leases are charged to the income and expenditure account as incurred.

### Employee Benefits

Staff Costs incurred through direct funding and staff allocations from the Houses of the Oireachtas are reflected in the notes to the financial statements and consistent with formats provided under FRS102.

### Pensions

Fianna Fáil operates a defined contribution pension scheme and pension contributions are charged to the income and expenditure account in the period in which they become payable.

### Taxation

A provision for taxation is not required as any surpluses arising in the accounts are not liable to taxation.

### Significant Accounting Judgements and Key Sources of Estimation Uncertainty

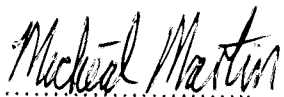
The annual depreciation charge depends primarily on the estimated life of each type and component of asset and, in certain circumstances, estimates of fair values and residual values. Management annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a number of various asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.



## Income and Expenditure Account for the year ended 31<sup>st</sup> December 2016

	Note	2016	2015
<i><b>Income</b></i>		€	€
State Funding	1	5,360,819	3,982,271
Membership and Subscriptions	2	383,429	272,373
Donations	3	79,271	67,797
Donations in kind (including notional donations)	4	-	-
Gross fundraising income	5	769,760	623,782
Other amounts remitted by branches	6	26,003	10,000
Miscellaneous income	7	3	151,493
<b>Total Income</b>		6,619,285	5,107,716
 <i><b>Expenditure</b></i>			
Staff Costs	8	3,086,171	2,729,731
Administration	10	1,422,596	1,455,957
Premises Costs	11	321,499	281,367
Transfer to Branches	12	-	-
Fundraising expenses	5	114,562	96,947
Financing charges	13	103,695	92,525
Campaign and election costs	14	853,458	306,896
Depreciation	15	47,409	38,580
Rebates to Constituencies	16	206,493	189,311
Capital Gains Tax		-	50,476
<b>Total Expenditure</b>		6,155,883	5,241,790
 <b>Surplus / (Deficit) for the year</b>		<b>463,402</b>	<b>(134,074)</b>

The statements of accounting policies and the attached notes numbered 1-27 form an integral part of the accounts and should be read in conjunction with them. The financial statements were approved by the Trustees, Joint Treasurers and the Appropriate Officer on 13<sup>th</sup> June 2017 and signed on their behalf by:



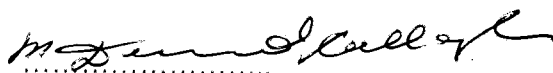
Micheál Martin  
Trustee



Niall Collins  
Joint Honorary Treasurer



Chris Flood  
Trustee



Mary Devine-O'Callaghan  
Joint Honorary Treasurer



Rich Howlin  
Trustee



Seán Dorgan  
Appropriate Officer



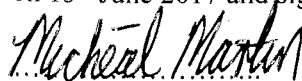
## Statement of Financial Position as at 31<sup>st</sup> December 2016

	Note	2016	2016	2015	2015
		€	€	€	€
<b>Fixed Assets</b>					
Tangible Assets	15		65,190		104,501
Investments	17		-		-
<b>Current Assets</b>					
Debtors	18	506,309		580,727	
Cash at Bank and on Hand	19	272,802		395,446	
		<u>779,111</u>		<u>976,173</u>	
<b>Creditors due in one year</b>					
Creditors and Accruals	20	(601,945)		(735,756)	
Loans	21	(943,129)		(1,509,093)	
Net Current Assets / (Liabilities)			(765,963)		(1,268,676)
Total Net Assets / (Liabilities)			<u>(700,773)</u>		<u>(1,164,175)</u>
Accumulated Reserves	22		(700,773)		(1,164,175)
Other Reserves			<u>(700,773)</u>		<u>(1,164,175)</u>

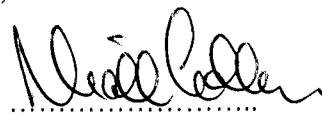
## Statement of Changes in Equity as at 31<sup>st</sup> December 2016

	Retained Earnings	Total
	€	€
As at 1 <sup>st</sup> January 2016	(1,164,175)	(1,164,175)
Surplus for the year	463,402	463,402
As at 31 <sup>st</sup> December 2016	<u>(700,773)</u>	<u>(700,773)</u>

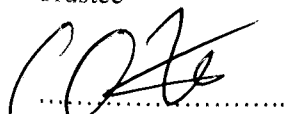
The financial statements were approved by the Trustees, Joint Treasurers and the Appropriate Officer on 13<sup>th</sup> June 2017 and signed on their behalf by:



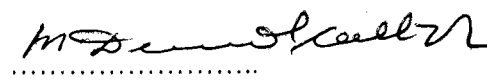
Micheál Martin  
Trustee



Niall Collins  
Joint Honorary Treasurer



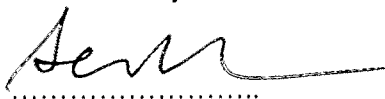
Chris Flood  
Trustee



Mary Devine-O'Callaghan  
Joint Honorary Treasurer



Rich Howlin  
Trustee



Seán Dorgan  
Appropriate Officer

## Statement of Cash Flows for the year ended 31<sup>st</sup> December 2016

	2016	2015
	€	€
<b>Cash Flows from Operating Activities after Finance Charges</b>		
Surplus / (Deficit) for the year	463,402	(134,074)
Adjustments for;		
Depreciation	47,409	38,580
Profit on Disposal of Investment Property	-	(151,493)
Taxation	-	50,476
	510,811	(196,511)
<b>Movements in Working Capital</b>		
Movement in Receivables	74,418	(80,343)
Movement in Payables	(133,811)	(156,706)
<b>Cash generated from operations</b>	451,418	(433,560)
<b>Cash Flow from Investing Activities</b>		
Disposal of Investment Properties	-	751,493
Payments to acquire property, plant and equipment	(8,098)	(41,423)
<b>Cash Flow from Financing Activities</b>		
Movement in Loan Financing	(565,964)	(217,413)
<b>Net Movement in Cash and Cash Equivalents and Cash Equivalents at 1st January 2016</b>	(122,644)	59,097
	395,446	336,349
<b>Cash and Cash Equivalents at 31st December 2016</b>	272,802	395,446

The financial statements were approved by the Trustees, Joint Treasurers and the Appropriate Officer on 13<sup>th</sup> June 2017 and signed on their behalf by:

*Micheál Martin*

Micheál Martin  
Trustee

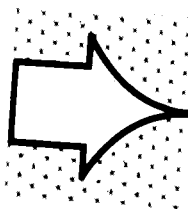
*Niall Collins*

Niall Collins  
Joint Honorary Treasurer

*Chris Flood*

Chris Flood  
Trustee

**SIGN  
HERE**



*Mary Devine-O'Callaghan*

Mary Devine-O'Callaghan  
Joint Honorary Treasurer

*Rich Howlin*

Rich Howlin  
Trustee

*Seán Dorgan*

Seán Dorgan  
Appropriate Officer

## Notes to the Financial Statements

<b>Note 1 – State Funding</b>	<b>2016</b>	<b>2015</b>
	€	€
State funding comprises Exchequer funding under section 19 of the Electoral Act 1997, as amended.		
Parliamentary Activities Allowance	2,247,031	1,538,415
Funding provided under the Electoral Acts	1,526,788	1,167,856
Houses of the Oireachtas	1,587,000	1,276,000
	<u>5,360,819</u>	<u>3,982,271</u>

<b>Note 2 – Membership and Subscriptions</b>	<b>2016</b>	<b>2015</b>
	€	€
The amount reported for membership and subscriptions is comprised as follows:		
Collected by Head Office/National Units (net of costs)	<u>383,429</u>	<u>272,373</u>
	<u>383,429</u>	<u>272,373</u>

<b>Note 3 – Donations</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>	<b>2015</b>
	€	€	€	€
The total donations reported comprise:				
Corporate Donations		9,800		9,500
Individual Donations and Fundraising Income	86,441		78,795	
Individual Donations and Fundraising Associated Costs	<u>(16,970)</u>		<u>(20,498)</u>	
Individual Donations and Fundraising Net Income		<u>69,471</u>		<u>58,297</u>
		<u>79,271</u>		<u>67,797</u>

Under section 24 of the Electoral Act 1997, a separate accounting is made in respect of donations received.

### **Note 4 – Donations in Kind**

The estimated value of donations in kind and notional donations received by the party in the year was €Nil.



**Note 5 - Fundraising**

	<b>Gross Income</b>	<b>Related Costs</b>	<b>Net Income</b>
	€	€	€
<b>2016</b>			
National Superdraw	519,066	(71,167)	447,899
National Collection	180,151	(2,948)	177,203
Cáirde Fáil	66,743	(40,447)	26,296
Registration Fees	3,800	-	3,800
	<u>769,760</u>	<u>(114,562)</u>	<u>655,198</u>

	<b>Gross Income</b>	<b>Related Costs</b>	<b>Net Income</b>
	€	€	€
<b>2015</b>			
National Superdraw	378,862	(56,029)	322,833
National Collection	195,378	(4,288)	191,090
Cáirde Fáil	44,282	(36,630)	7,652
Registration Fees	5,260	-	5,260
	<u>623,782</u>	<u>(96,947)</u>	<u>526,835</u>

**Note 6 – Other Amounts Remitted by Branches**

	<b>2016</b>	<b>2015</b>
	€	€
The balance of funding transferred to Head Office/National unit by branches comprises:		
Amounts remitted by branches	26,003	10,000
	<u>26,003</u>	<u>10,000</u>

**Note 7 – Miscellaneous Income**

	<b>2016</b>	<b>2015</b>
	€	€
Miscellaneous Income comprises:		
Deposit Interest	3	-
Profit on Disposal of Investment Property	-	151,493
	<u>3</u>	<u>151,493</u>

**Note 8 – Staff Costs**

	2016	2015
	€	€
Staff Costs comprise:		
Salaries and wages	2,608,704	2,377,158
Employers PRSI	145,873	136,675
Pension costs	320,531	209,240
Training and development costs	11,063	6,658
	<u>3,086,171</u>	<u>2,729,731</u>

53 (2015: 57) staff were employed at year end. The whole-time equivalent number of staff employed throughout the year was 57 (2015: 51). Staff costs include €1,258,000 (2015: €1,065,000) in respect of salaries and redundancy related costs and pension costs of staff include €211,000 (2015: €110,000) in respect of staff provided without charge by the Houses of the Oireachtas as administrative support.

**Note 9 – Pension Costs**

Fianna Fáil operates a defined contribution pension scheme. The assets of the scheme are held separately from those of Fianna Fáil, in independently administered funds. The pension cost represents contributions payable by Fianna Fáil to the scheme. The outstanding contribution payable to the scheme as at 31st December 2016 was €18,809 and the pension cost incurred by Fianna Fáil on behalf of its employees in 2016 was €109,531 (2015: €99,240). All employees employed directly by the Houses of the Oireachtas on behalf of the Party are members of the Houses of the Oireachtas pension scheme. Notional Pension costs incurred by Houses of the Oireachtas in 2016 were €211,000 (2015: €110,000).

**Note 10 – Administration**

	2016	2015
	€	€
Administration Costs comprise:		
Office Expenditure	267,712	304,801
Computer and Equipment Expenditure	72,268	55,281
Insurance	68,376	64,270
Telephone, Printing and Postage	226,835	139,641
Professional and Research Costs	98,499	224,490
Audit Fees	27,986	20,295
Party Organisation and Constituency Costs	225,691	239,613
Travel and Meetings	199,290	126,773
Photography	6,026	17,769
Newspapers and Publications	16,216	12,026
Communications and Consultancy	64,913	43,807
Ard Fheis	114,125	178,487
Ógra	34,659	28,704
	<u>1,422,596</u>	<u>1,455,957</u>

Computer and equipment expenditure includes €16,000 (2015: €11,000) in respect of the use of computer equipment and telephones provided without charge by the Houses of the Oireachtas as administrative support.

**Note 11 – Premises Costs**

The cost of premises utilised in the year comprises:

	2016	2015
	€	€
Rental and related charges	259,000	247,000
Heating and electricity	8,682	10,048
Other premises costs	53,817	24,319
	<u>321,499</u>	<u>281,367</u>

Rental and related charges includes €102,000 (2015: €90,000) in respect of the use of premises provided without charge by the Houses of the Oireachtas as administrative support.

**Note 12 – Transfer to Branches**

No transfers to branches were made

	2016	2015
	€	€
	-	-
	<u>-</u>	<u>-</u>

**Note 13 – Financing Charges**

Financing Charges comprise:

Loan Interest

	2016	2015
	€	€
	103,695	92,525
	<u>103,695</u>	<u>92,525</u>

**Note 14 – Campaign and Election Costs**

Bye Elections - Carlow / Kilkenny Constituency

Election Expenses

Other Campaign Expenses

General Election 2016

Election Expenses

Other Campaign Expenses

Referendums/ Yes Equality

General Party Promotion

	2016	2015
	€	€
	-	44,562
	-	13,142
	555,495	-
	80,121	-
	-	87,612
	217,842	161,580
	<u>853,458</u>	<u>306,896</u>

**Note 15 – Depreciation and Tangible Assets**

	Property	Fixtures	Equipment	Vehicles	Total
	€	€	€	€	
<b>Gross Cost</b>					
At Beginning of Year	83,984	388,667	825,710	28,000	1,326,361
Additions	-	-	8,098	-	8,098
Disposals	-	-	-	-	-
<b>At End of Year</b>	<b>83,984</b>	<b>388,667</b>	<b>833,808</b>	<b>28,000</b>	<b>1,334,459</b>
<b>Accumulated Depreciation</b>					
At Beginning of Year	73,070	363,132	777,958	7,700	1,221,860
Provided for in Year	2,729	5,983	29,365	9,332	47,409
Disposals	-	-	-	-	-
<b>At End of Year</b>	<b>75,799</b>	<b>369,115</b>	<b>807,323</b>	<b>17,032</b>	<b>1,269,269</b>
<b>Net Book Value at Beginning of Year</b>	<b>10,914</b>	<b>25,535</b>	<b>47,752</b>	<b>20,300</b>	<b>104,501</b>
<b>Net Book Value at End of Year</b>	<b>8,185</b>	<b>19,552</b>	<b>26,485</b>	<b>10,968</b>	<b>65,190</b>

There are no capital commitments at 31 December 2016.

**Note 16 – Rebates to Constituencies**

	2016	2015
	€	€
Rebates to Constituencies	206,493	189,311
	<b>206,493</b>	<b>189,311</b>

**Note 17 – Investments**

Categorise investments by type if material:

	2016	2015
	€	€
Investments	-	-
	<b>-</b>	<b>-</b>

Fianna Fáil holds shares in IPC Media Holdings Inc., an unlisted company incorporated in Delaware, USA. These shares are included in the financial statements at their nominal value of \$0.03.

**Note 18 – Debtors and Prepayments**

	2016	2015
	€	€
Debtors and Prepayments	83,247	275,869
Accrued Income	423,062	304,858
	<u>506,309</u>	<u>580,727</u>

**Note 19 – Cash at Bank and on Hand**

	2016	2015
	€	€
The cash balances of the party comprise:		
Current Accounts	272,802	395,446
	<u>272,802</u>	<u>395,446</u>

**Note 20 – Creditors and Accruals**

	2016	2015
	€	€
Creditors and accruals comprise:		
Taxes	65,440	42,526
Creditors	136,246	362,518
Accruals and Deferred Income	400,259	330,712
	<u>601,945</u>	<u>735,756</u>

There are no material contingent liabilities arising at the year end.

**Note 21 – Loans**

	2016	2015
	€	€
Loans	943,129	1,509,093
	<u>943,129</u>	<u>1,509,093</u>

The borrowings of the Party are unsecured.

**Note 22 – Accumulated Reserves**

	2016	2015
	€	€
The accumulated fund comprises:		
Balance at the beginning of the year	(1,164,175)	(1,030,101)
Surplus / (Deficit) for the year	463,402	(134,074)
Balance at the end of the year	<u>(700,773)</u>	<u>(1,164,175)</u>

### Note 23 – Financial Commitments

At 31st December, Fianna Fáil had annual commitments under operating leases as follows:

			Land and Buildings
< 1 Year	1-5 Years	>5 Years	Total
€	€	€	€
157,000	628,000	588,750	<u>1,373,750</u>

### Note 24 – Analysis of Changes in Net Cash

	At 1 January 2016	Movement	At 31 December 2016
	€	€	€
Net Cash			
Cash in Hand and at Bank	<u>395,446</u>	<u>(122,644)</u>	<u>272,802</u>
<b>Debt</b>			
Bank Overdraft	-	-	-
Borrowings	<u>(1,509,093)</u>	<u>565,964</u>	<u>(943,129)</u>
Total Debt	<u>(1,509,093)</u>	<u>565,964</u>	<u>(943,129)</u>
<b>Total</b>	<u>(1,113,647)</u>	<u>443,320</u>	<u>(670,327)</u>

### Note 25 – Events after the Balance Sheet Date

There have been no significant events impacting on the Party since the balance sheet date.

### Note 26 – Related Party and Key Management Transactions

The key management decisions of Fianna Fáil Headquarters are undertaken by the General Secretary in conjunction with the Trustees of the Party. The General Secretary's annual salary is €138,915 (2015: €138,915), and the Party Leader receives an annual allowance in his role as Leader of the Opposition of €30,000 per annum which is fully taxable. The Trustees do not receive any other remuneration or reimbursement for expenses incurred in respect of execution of their duties. Other transactions during the period with key management include rebates to the Trustees' constituencies totalling €18,105 (2015: €15,846) in respect of rebates from the Party Headquarters.

There were no transactions with any other party during the year and no amounts outstanding/due from related parties at the year-end 31 December 2016.

### Note 27 - Approval

The financial statements were approved by the Party Trustees and Joint Honorary Treasurers on 13<sup>th</sup> June 2017.

## Appendix I – Ard Chomhairle Members

<b>Name</b>	<b>CDC</b>	<b>Role</b>
Mr Micheál Martin, T.D.	Cork South Central CDC	Uachtarán
Mr Timmy Dooley, T.D.	Clare CDC (North West)	Vice President
Ms Kathryn Byrne	Dublin Bay South CDC	Vice President
Mr Éamon Ó Cuív, T.D.	Galway West	Vice President
Mr Arthur Griffin, Jnr	Tipperary CDC	Vice President
Ms. Fiona O'Loughlin, T.D.	Kildare South	Vice President
Mr Hugh Conaghan	Carlow	Constituency Delegate
Cllr. Clifford Kelly	Cavan	Constituency Delegate
Mr Gerry Reidy	Clare	Constituency Delegate
Cllr. Frank O'Flynn	Cork East	Constituency Delegate
Mr Kevin Fitzgerald	Cork North Central	Constituency Delegate
Mr Tom McCarthy	Cork North West	Constituency Delegate
Mr Dermot Walsh	Cork South Central	Constituency Delegate
Ms Deirdre Kelly	Cork South West	Constituency Delegate
Mr. Shane Coughlan	Dublin Bay North	Constituency Delegate
Mr Ciaran O'Loughlin	Dublin Bay South	Constituency Delegate
Mr Chris Wall	Dublin Central	Constituency Delegate
Ms Bridget Manton	Dublin Fingal	Constituency Delegate
Ms Deirdre Doherty Ryan	Dublin Mid-West	Constituency Delegate
Mr Noel Ahern	Dublin North West	Constituency Delegate
Mr Tony Kelly	Dublin Rathdown	Constituency Delegate
Ms Mary McKenna	Dublin South Central	Constituency Delegate
Mr Niall McEaney	Dublin South West	Constituency Delegate
Mr. Donal Foley	Dublin West	Constituency Delegate
Mr Luke Martin	Dun Laoghaire	Constituency Delegate
Mr Eamonn Gilligan	Galway East	Constituency Delegate
Ms Mary Corbett	Galway West	Constituency Delegate
Mr. Fionnán Fitzgerald	Kerry	Constituency Delegate
Mr Gearoid Lohan	Kildare North	Constituency Delegate
Mr Gerry Bridget	Kildare South	Constituency Delegate
Mr Tom Holden	Kilkenny	Constituency Delegate
Mr. David Ryan	Laois	Constituency Delegate
Cllr. Sinead Guckian	Leitrim	Constituency Delegate
Mr Jimmy Flannery	Limerick City	Constituency Delegate
Mr Michael Lane	Limerick County	Constituency Delegate
Mr Joe Murphy	Longford	Constituency Delegate
Mr Leonard Ryan	Mayo	Constituency Delegate
Mr Danny O'Connell	Meath East	Constituency Delegate
Mr Michael Thompson	Meath West	Constituency Delegate
Mr Rory McEvoy	Monaghan	Constituency Delegate
Mr Tony McCormack	Offaly	Constituency Delegate
Mr Larry Brennan	Roscommon/Galway East	Constituency Delegate
Mr Gerry O'Connor	Sligo	Constituency Delegate
Mr Frank Begley	Tipperary	Constituency Delegate
Mr Seánaí Kiely	Waterford	Constituency Delegate
Cllr Bill Collentine	Westmeath	Constituency Delegate
Mr Lorcan Allen	Wexford	Constituency Delegate
Mr. James Doyle	Wicklow	Constituency Delegate
Ms. Mary Butler, T.D.	Waterford	Female Parliamentary Party Representative
Mr David Andrews	Dun Laoghaire CDC	Honorary Life Member
Mr Gerard Collins	Kerry CDC	Honorary Life Member
Mr Dara Calleary, T.D.	Mayo CDC	Honorary Secretary
Ms Margaret Conlon	Monaghan CDC	Honorary Secretary
Mr Niall Collins, T.D.	Limerick CDC	Honorary Treasurer
Ms Mary Devine-O'Callaghan	Roscommon/Galway East	Honorary Treasurer
Cllr Ed O'Brien	Dublin Mid-West	Dublin European Councillor Representative

<b>Name</b>	<b>CDC</b>	<b>Role</b>
Cllr Frankie Keena	Westmeath	Midlands North West Euro Constituency Rep
Cllr. Niall Kelleher	Kerry	South Euro Constituency Rep
Ms. Niamh Traynor	Dublin Fingal	Ógra Membership & Recruitment
Ms. Dion Davis	Limerick City	Ógra National Events Director
Mr. Peter Caulfield	Mayo CDC	Ógra National Policy & Campaigns Director
Ms. Joanne Keating	Cork North Central	Ógra National Third Level Organiser
Mr. James Doyle	Dublin Fingal	Ógra President
Ms Brig Ryan	Cork South Central CDC	Committee Of 15 Female
Ms Róisín Bradley	Donegal	Committee Of 15 Female
Ms Mary Byrne	Dublin Bay South	Committee Of 15 Female
Cllr Jennifer Cuffe	Dun Laoghaire	Committee Of 15 Female
Cllr. Kate Feeney	Dun Laoghaire	Committee Of 15 Female
Ms. Madeleine Thornton	Meath West	Committee Of 15 Female
Ms Aideen Ginnell	Westmeath CDC	Committee Of 15 Male
Mr Garrett Greene	Clare CDC (North West)	Committee Of 15 Male
Mr. Gearóid Murphy	Cork North West	Committee Of 15 Male
Mr. Alan Bracken	Dublin Bay North	Committee Of 15 Male
Mr Eoin Muldoon	Meath East	Committee Of 15 Male
Mr. Michael Smyth	Monaghan CDC	Committee Of 15 Male
Mr. Gerard Fogarty	Tipperary	Committee Of 15 Male
Mr John Kirwan	Wexford CDC	Committee Of 15 Male
Ms. Briege MacOscar	Six Counties Forum	Committee Of 15 Northern Ireland



## Appendix II – Accounting Units

<b>Accounting Unit</b>	<b>Responsible Person</b>
Ballynacargy Cumann	Mr. John Mulligan
Cavan CDC	Cllr. Shane P. O'Reilly
Clare CDC	Ms. Mary O'Dwyer
Cork East CDC	Mr. Frank Kingston
Cork North Central CDC	Mr. Tom Howard
Cork South Central CDC	Mr. Humphrey Murphy
Cork South Central CDC, Charles Daly Cumann	Ms. Lorraine O'Sullivan
Dublin Central CDC	Ms. Jacqui Power
Dublin Fingal CDC	Ms. Diana Hurley
Dublin Bay North CDC	Mr. Billy Hayes
Dublin Rathdown CDC	Ms. Margo O'Connor
Dublin Bay South CDC	Mr George Colley
Dublin South West CDC	Mr. Thomas J. Lillis
Dublin West CDC	Ms. Mary D'Arcy
Dun Laoghaire CDC	Mr Vinny Duran Kearns
Galway West CDC	Mr. John Joe Higgins
Kerry CDC	Mr. Breandán Fitzgerald
Kildare North CDC	Mr. Darac O'Neill
Kildare South CDC	Mr. Des Groome
Kilkenny CDC	Mr. Dick Tierney
Laois CDC	Mr. Seosamh Murphy
Leitrim CDC	Mr. Seamus Earley
Limerick City CDC	Mr. David O'Sullivan
Limerick CDC	Mr. Gerard Collins
Longford CDC	Mr. Pat O'Rourke
Louth CDC	Mr John Govern
Mayo CDC	Mr. Noel Mullen
Meath East CDC	Mr. Matt Power
Monaghan CDC	Ms. Margaret McManus
Offaly CDC	Mr. Alan Handy
Roscommon CDC	Ms. Kathleen Murray
Tipperary CDC	Mr. Pat Fanning
Tullamore CDC	Mr. Joe Gaffey
Waterford CDC	Mr Kevin Walsh
Wexford CDC	Cllr. Joe Sullivan
New Ross CC	Mr. John Stafford